MINUTES
SMITH FAMILY SCHOLARSHIP BOARD AND TRUSTEES
October 18, 2021
REGULAR MEETING

Merced County Office of Education (MCOE) will be conducting the Smith Family Scholarship Board and Trustee meeting at the regular time and in-person. The public is welcome to attend the meeting in-person or remotely. To join the meeting via Zoom visit this link: https://mcoe-org.zoom.us/j/93181703789?pwd=OytuduU5aVBGOXRnT2RmFhZFFz09 or by phone at: 1-669-900-6833 Meeting ID: 931 8170 3789 Passcode: 633479

I.  Open

A. Chris Chavez, Chairperson, called the regular meeting of the Smith Family Scholarship Board and Trustees to order at 1:31 p.m.

B. Members present: Chris Chavez, Geneva Brett, Fred Honoré, and Dennis Hanks. Frank Fagundes arrived late.


II. Approval of Agenda

A. Approve agenda as presented.

Geneva Brett moved and Dennis Hanks seconded the motion to approve the agenda as presented. The motion carried with a vote of 4-0 (Fagundes-arrived later).

III. Approval of Minutes of Prior Meetings

A. Minutes of meeting on September 20, 2021.

Dennis Hanks moved and Fred Honoré seconded the motion to approve the minutes. The motion carried with a vote of 4-0 (Fagundes-arrived later).

IV. Written and Oral Communication

A. Thank you letters from VST & CST Scholarship recipients.

V. Public Participation

This time is provided for the public to address the Trustees on matters of concern, which fall within the jurisdiction of the Trustees, which are not on the agenda. Speakers are encouraged to consult with Trust management prior to agenda preparation regarding any Trust operation or responsibility as no action will be taken on non-agenda issues. Speakers must give their names and addresses. Because these are non-agenda matters, generally no discussion or comment by the Trustees should be expected except to properly refer the matter for review or action, as appropriate.

No comments made.
VI. Consent Calendar

A. Approval of payment to Merced County Office of Education for Support Services which includes personnel services and operating expenses in the amount of $611.69 for September 2021.

B. Approval of payment to Robbins, Browning, Godwin & Marchini for Legal Services in the amount of $525.00 for September 2021.

C. Payment to Board Members for meeting fee and mileage in the total amount of $745.89 for the regular meeting on October 18, 2021.

Fred Honoré moved and Dennis Hanks seconded the motion to approve the Consent Calendar as presented. The motion passed with a vote of 4-0 (Fagundes-arrived later).

VII. Items for Information/Discussion/Action

A. Financial Investment Advisor’s Report

1. Investment Portfolio Report
   Janet Riley presented the Investment Portfolio Report.

2. Packard Endowment Report
   Janet Riley presented the Packard Endowment Report.

3. Cash Flow by Month Report
   Janet Riley presented the Cash Flow by Month Report.

4. Account Reconciliation Reports
   Janet Riley presented the Account Reconciliation Reports.

5. Scholarship Report
   Janet Riley presented the Scholarship Report.

6. Summary Contracts
   No report was provided.

CYRIL E. SMITH TRUST (CST)

VIII. Consent Calendar

A. Approval of payment to Robbins, Browning, Godwin & Marchini for Legal Services in the amount of $1,942.00 for September 2021.

Frank Fagundes moved and Geneva Brett seconded the motion to approve the Consent Calendar as presented. The motion passed with a vote of 5-0.
IX. Items for Information/Discussion/Action

A. Financial Investment Advisor's Report

1. Investment Summary Report
   Janet Riley presented the Investment Summary Report.

2. Cash Flow by Month Report
   Janet Riley presented the Cash Flow by Month Report.

3. Account Reconciliation Reports
   Janet Riley presented the Account Reconciliation Reports.

4. Scholarship Report
   Janet Riley presented the Scholarship Report.

X. Closed Session

A. Conference with real property negotiator, VST Land Development Plan, Rick Marchini, Negotiator of Real Property/Land Development issues, pursuant to Government Code Section 54956.8.

XI. Open Session

The Board discussed issues relating to land development and provided direction to staff.

XII. Future Agenda Items

XIII. Adjournment

Geneva Brett moved and Frank Fagundes seconded the motion to adjourn the meeting of the Smith Family Scholarship Board and Trustees at 2:03 p.m. The motion passed with a vote of 5-0.

Respectfully Submitted,

Steve M. Tietjen, Trust Advisor

SMT/yc